

Subject:	Local Code of Corporate Governance		
Date of Meeting:	25 July 2017		
Report of:	Executive Director, Finance & Resources		
Contact Officer:	Name:	Graham Liddell	Tel: 01273 291323
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Ward(s) affected:	All		

FOR GENERAL RELEASE**1. PURPOSE OF REPORT AND POLICY CONTEXT**

- 1.1 This report updates the council's Local Code of Corporate Governance in response to changes in guidance from The Chartered Institute of Public Finance and Accountancy (CIPFA) and the Society of Local Authority Chief Executives and Senior Managers (SOLACE).

2. RECOMMENDATIONS:

- 2.1 That the Committee approves the revised draft Local Code of Corporate Governance set out in Appendix 1

3. CONTEXT/ BACKGROUND INFORMATION

- 3.1 Governance refers to the arrangements put in place to makes sure that the council

- does the right things
- in the right way
- for the right people.

- 3.2 A code of corporate governance explains how an organisation complies with statutory requirements and best practice guidance. It helps increase the credibility, accountability and public confidence in an organisation.

4. ANALYSIS & CONSIDERATION OF ANY ALTERNATIVE OPTIONS

- 4.1 The Code is based on the guidance published jointly in 2016 by CIPFA and SOLACE entitled 'Delivering Good Governance in Local Government Framework' (the Framework). This requires local authorities to develop and maintain an up-to-date local code of governance, including arrangements for ensuring ongoing effectiveness.

- 4.2 The draft Local Code sets out how the council:

- compares its arrangements to the six core principles set out in the Framework

- makes sure its arrangements are working
- reports compliance with the local code

5. COMMUNITY ENGAGEMENT & CONSULTATION

5.1 None

6. CONCLUSION

6.1 A Code of Corporate Governance forms a key part of the council's drive to ensure continuous improvement in the way the council operates. Members of the Audit & Standards Committee should consider and approve the proposed update.

7. FINANCIAL & OTHER IMPLICATIONS:

Financial Implications:

7.1 There are no direct financial implications arising from this report. The draft local code supports good stewardship of public money and risk management.

Finance Officer Consulted: James Hengeveld

Date: 21/06/17

Legal Implications:

The Council's Code of Corporate Governance forms part of the Constitution. Its existence is key to the annual governance review (reported to this Committee via the Annual Governance Statement) and to the success of the project to ensure continuous approval in how the council operates.

Lawyer Consulted: Victoria Simpson

Date: 23.6.17

Equalities Implications:

7.2 None

Sustainability Implications:

7.3 None

SUPPORTING DOCUMENTATION

Appendices:

1. Draft Local Code of Corporate Governance